

**PROPOSED BUDGET ORDINANCE
VILLAGE OF MARVIN, NORTH CAROLINA
FISCAL YEAR 2018-2019
OR-2018-05-02**

BE IT ORDAINED by the Governing Board of the Village of Marvin, North Carolina:

Section 1: The following amounts are hereby appropriated in the General Fund for the operation of Village of Marvin and its activities for the fiscal year beginning July 1, 2018, and ending June 30, 2019, according to the following schedule:

Community Outreach	\$ 9,550
Dues and Subscriptions	14,107
Furnishings and Equipment	5,500
Gifts	500
Insurance and Bonds	12,180
Transfer to Capital Project – Roads	308,000
Transfer to Capital Project – Greenways	9,850
Occupancy	23,128
Office Expenditures	43,500
Professional Services	50,425
Prospective Acquisition Cost	60,187
Public Safety	132,030
Salaries and Related Expenditures	395,000
Stipends – Mayor, Council & Boards	37,785
Training and Related Travel	8,300
Zoning	64,616
Park Operations	43,925
Contingency	<u>50,000</u>
Total Appropriations	<u>\$ 1,268,583</u>

Section 2: It is estimated that the following revenues from the following major sources will be available in the General Fund during the fiscal year beginning July 1, 2018, and ending June 30, 2019 to meet the foregoing schedules:

Current Year Ad Valorem Taxes	\$ 543,000
Motor Vehicle Taxes	47,800
Sales and Use Taxes	174,000
Alcohol Beverage Tax	25,000
Utility Sales Fees	300,000
Zoning & Permits	29,050
Powell Bill Allocation	136,668
Park Revenue	10,790
Interest & Miscellaneous Revenue	<u>2,275</u>
Total Estimated Revenues	<u>\$ 1,268,583</u>

Section 3: There is hereby levied a tax at the rate of five cents (\$0.05) per one hundred dollars (\$100) valuation of taxable property as listed for taxes as of January 1, 2018, for the purpose of raising the revenue constituting the general property taxes listed as "Current Year Ad Valorem Taxes" in the General Fund in Section 2 of this ordinance.

Section 4: The Budget Officer is hereby authorized to transfer appropriations as contained herein under the following conditions:

- a. The Budget Officer shall be authorized to reallocate up to \$5,000 in appropriations between the budget categories in the foregoing schedules, excepting capital outlay, Salaries and Related Expenditures, and Public Safety. Notification of all such reallocations shall be made to the Village Council in the Treasury Report following the month of reallocation.
- b. The Budget Officer shall be authorized to reallocate funds within each budget category schedule as needed, excepting payroll.
- c. The Budget Officer shall be authorized to utilize appropriations contained in contingencies as needed except to increase the Salaries and Related Expenditures schedule. Notification of all such appropriations from contingencies shall be made to the Village Council in the Treasury Report following the month of reallocation.
- d. Reallocation of appropriations for capital outlay, Salaries and Related Expenditures, and Public Safety shall require a budget ordinance amendment approved by Village Council.

Section 5: This ordinance shall be the basis of the financial plan for the Village of Marvin during the Fiscal Year 2018-2019. The Budget Officer shall administer the Budget and ensure that Village employees are provided guidance and sufficient details to implement the budget. The Finance Officer shall establish and maintain all records which are in agreement with this Budget Ordinance, and the appropriate General Statutes of the State of North Carolina.

Section 6: In accordance with G.S. 159-13, a copy of this Budget Ordinance shall be filed with the Village Clerk, the Budget Officer and the Finance Officer, to be kept on file by them for their direction in the disbursement of funds.

Adopted this 31st day of May, 2018

Joseph E. Pollino Jr., Mayor

Barbara R. Blackwell, Clerk